

**1 MILFORD METHODIST CHURCH**  
**Balance Sheet**  
**January 31, 2016**

**METHODIST CHURCH BALANCE SHEET**

**Jan-16**

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<u>ASSETS</u>		
Current Assets		
	24,002.45	
	<u>4,048.31</u>	
Total Current Assets		28,050.76
Property and Equipment		
	2,907,527.44	
	518,600.36	
	<u>498,000.00</u>	
Total Property and Equipment		3,924,127.80
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets		<u><u>3,952,178.56</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00

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Total Liabilities		<u>0.00</u>
Capital		
EQUITY	3,932,242.18	
	21,397.04	
Net Income	<u>(1,460.66)</u>	
Total Capital		<u>3,952,178.56</u>
Total Liabilities & Capital		<u><u>3,952,178.56</u></u>

**METHODIST CHURCH - INCOME STATEMENT**

**Jan-16**

	Current Month		Year to Date	
Revenues				
WEEKLY COLLECTION	18,512.56	74.25	18,512.56	74.25
Special Day Payments	41.00	0.16	41.00	0.16
Designated Giving	6,242.50	25.04	6,242.50	25.04
Outreach Giving	100.00	0.40	100.00	0.40
Special Event Giving	0.00	0.00	0.00	0.00
Christmas Offering	0.00	0.00	0.00	0.00
Building Use Income	0.00	0.00	0.00	0.00
Custodian Special Payment	0.00	0.00	0.00	0.00
Interest Income	0.56	0.00	0.56	0.00
Misc Income	0.00	0.00	0.00	0.00
Sunday School Collection	<u>37.10</u>	<u>0.15</u>	<u>37.10</u>	<u>0.15</u>
Total Revenues	<u>24,933.72</u>	<u>100.00</u>	<u>24,933.72</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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Gross Profit	<u>24,933.72</u>	100.00	<u>24,933.72</u>	100.00
Expenses				
Pastor Salary	7,153.87	28.69	7,153.87	28.69
Voluntary Pension Pay Pastpor	(200.00)	(0.80)	(200.00)	(0.80)
Pension Pay Conf, Pastor	200.00	0.80	200.00	0.80
Pastor Expense Reimbursement	0.00	0.00	0.00	0.00
Continuing Education	0.00	0.00	0.00	0.00
Pastor Conference Expense	0.00	0.00	0.00	0.00
Pulpit Supply	0.00	0.00	0.00	0.00
Administrative Aid Salary	1,623.12	6.51	1,623.12	6.51
SIT Paid Aid	(33.09)	(0.13)	(33.09)	(0.13)
W/H Aid	(95.01)	(0.38)	(95.01)	(0.38)
S/S Aids Share	(100.63)	(0.40)	(100.63)	(0.40)
S/S Church Shares	0.00	0.00	0.00	0.00
M/C Aids Share	(23.53)	(0.09)	(23.53)	(0.09)
M/C Church Shares	0.00	0.00	0.00	0.00
Custodian Contrace Payment	950.00	3.81	950.00	3.81
Extra Payment to Custodian	0.00	0.00	0.00	0.00
Church Nursery Pay	0.00	0.00	0.00	0.00
Apportionments	0.00	0.00	0.00	0.00
District Assessment	2,653.00	10.64	2,653.00	10.64
Add'l Conference Asses=ments	715.39	2.87	715.39	2.87
Outreach Payments	0.00	0.00	0.00	0.00
Designated Gift Payments	5,000.00	20.05	5,000.00	20.05
Special Day Offering Pay	0.00	0.00	0.00	0.00
Lay Member Conference	0.00	0.00	0.00	0.00
Office Supplies	245.48	0.98	245.48	0.98
Office Equipment Expense	0.00	0.00	0.00	0.00
Misc Office Expense	0.00	0.00	0.00	0.00
Postage	0.00	0.00	0.00	0.00
Telephone	206.53	0.83	206.53	0.83
Computer Expense	0.00	0.00	0.00	0.00
Church Mission Payments	150.00	0.60	150.00	0.60
	0.00	0.00	0.00	0.00
Discretionary Mission Expense	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Christmas Payment & Gifts	1,658.45	6.65	1,658.45	6.65

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	0.00	0.00	0.00	0.00
Upper Room	0.00	0.00	0.00	0.00
Primary Education Exp	110.16	0.44	110.16	0.44
Youth Expenses	0.00	0.00	0.00	0.00
Small Group Studies	279.65	1.12	279.65	1.12
Lenton Study & Expenses	0.00	0.00	0.00	0.00
Vacation Bible School	0.00	0.00	0.00	0.00
Special Event Expensel	0.00	0.00	0.00	0.00
Music Expense	0.00	0.00	0.00	0.00
CHRISTMAS PROGRAM	0.00	0.00	0.00	0.00
Christmas Program	0.00	0.00	0.00	0.00
Organis Pay	0.00	0.00	0.00	0.00
Tune Piano	0.00	0.00	0.00	0.00
Misc Music Expense	0.00	0.00	0.00	0.00
Worship Expense	0.00	0.00	0.00	0.00
Decorations & Flowers	0.00	0.00	0.00	0.00
Banners	0.00	0.00	0.00	0.00
Communion Expense	0.00	0.00	0.00	0.00
Utilities	1,499.35	6.01	1,499.35	6.01
	0.00	0.00	0.00	0.00
Casualty Insurnace Exp	3,123.45	12.53	3,123.45	12.53
W/Comp Ins Exp	0.00	0.00	0.00	0.00
Church Maintenance	22.05	0.09	22.05	0.09
Parsonage Maintenance	0.00	0.00	0.00	0.00
Equipment Purchase	0.00	0.00	0.00	0.00
Janitor Supplies	0.00	0.00	0.00	0.00
Snow & Landscaping Exp	0.00	0.00	0.00	0.00
Health Ministry Exp	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00
Membership Care Expense	0.00	0.00	0.00	0.00
Kitchen Supplies & Exp	44.97	0.18	44.97	0.18
Library Expense	0.00	0.00	0.00	0.00
2015 EXP PAID IN 2016 TAXES	<u>1,211.17</u>	4.86	<u>1,211.17</u>	4.86
Total Expenses	<u>26,394.38</u>	105.86	<u>26,394.38</u>	105.86
Net Income	<u><u>(1,460.66)</u></u>	(5.86)	<u><u>(1,460.66)</u></u>	(5.86)